

Apartments, Townhouse and Condo Associations - Preferred Businessowners Policy (BOP) and Workers' Compensation Policy



10% Premium Discount

when you bundle BOP and Workers' Compensation



Leading Writer

of Workers' Compensation insurance in the U.S.



3-5 Minutes

to quote most ezBOP accounts

Classes of Business

- Apartment Buildings
 - Four families or less with mercantile or office occupancy only
 - More than four families with or without mercantile occupancy
- Condominiums
 - Residential condominiums (association risk only)
- Townhouses or Similar Associations
 - More than four families with or without mercantile or office occupancy

Eligible BOP Risks

- ISO Public Protection Classes 1-8 (9 with underwriting approval)
- Maximum of 20,000 square feet per building
- Total insurable value of building and business personal property up to \$4,000,000 per building, \$10,000,000 per location and \$15,000,000 per policy
- Building height up to three stories (including any parking levels), plus basements
- Frame buildings must be 100% sprinklered, including all attic or loft areas – does not apply in CA
- Owners must have three years of recent experience as the owner or general manager with the organization, or with a similar operation of the same size and type

Ineligible BOP Risks

- Boarding, rooming or halfway houses
- Assisted living or elderly care facilities
- HUD subsidized housing
- Housing with transients or students occupying more than 10%
- Timeshares, seasonal or Airbnb housing
- Housing with more than 15% vacancy
- Buildings with wood-burning fireplaces used as the primary source of heat
- Buildings with aluminum or knob and tube wiring
- Single unit dwellings

BOP Enhancement Endorsements

Choose one of three BOP enhancement endorsements to increase limits for several included coverages and to automatically add several more property and liability coverages including:

- Arson Reward
- Newly Acquired or Constructed Property
- Ordinance or Law
- Water Backup and Sump Overflow
- And More

Choose the level of endorsement that best suits your business.

Workers' Compensation Advantages

- All BOP classes have an associated Workers' Compensation class code available
- Nation's largest small business Workers' Compensation provider
- Instant quote, bind and issuance
- Workers' Compensation claims expertise nationally
- Risk management videos available to all clients
- Additional classes available for monoline consideration